

DEC 18 12 12 PM '80

GREENVILLE



State of South Carolina

MORTGAGE OF REAL ESTATE

COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

I, Jack E. Shaw, of Greenville County,

(hereinafter referred to as Mortgagor) SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of

Fifteen Thousand and No/100----- (\$ 15,000.00)

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, said note to be repaid with interest at the rate

therein specified in installments of One Hundred Twenty-Four and 57/100---- (\$ 124.57)

Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable 15 years after date; and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for such proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, as is more fully shown on plat of Property of Jack E. Shaw prepared January 14, 1965 by Carolina Engineering and Surveying Company and recorded in the R. M. C. Office for Greenville County in Plat Book _____ at Page _____ and having, according to said plat, the following metes and bounds, to-wit:

"BEGINNING at an iron pin on the northwestern side of a 12-foot walk, which iron pin is located 56 feet northeast of the intersection of said 12-foot walk and a drive running beside the Bank of Greer Building; running thence N. 50-0 W. 90 feet to an iron pin; running thence N. 40-0 E. 25 feet to an iron pin; running thence S. 50-0 W. 90 feet to an iron pin on the northwestern side of said 12-foot walk; running thence S. 40-0 W. 25 feet to the point of beginning; being the same property conveyed to the mortgagor by Palmetto Developers Inc. by deed dated January 4, 1965 and recorded in the R. M. C. Office for Greenville County in Deed Vol. 768 at Page 423."

This property is a portion of the property conveyed to Palmetto Developers, Inc. by Pearl M. Edwards, Mildred Edwards Bramlett and Mabel Edwards White on June 5, 1957 and recorded in the R. M. C. Office for Greenville County in Deed Vol. 578 at Page 160 and is located adjacent to the building now occupied by the Bank of Greer.

This property is a portion identified on a plat entitled "Proposed Hampton Village Shopping Center" by Townes & Murphy, Architects, January 6, 1960 as the sales area adjacent to the bank.

FOR SATISFACTION TO THIS MORTGAGE SEE

SATISFACTION BOOK 72 PAGE 1018

SATISFIED AND CANCELLED OF RECORD 17 DAY OF Nov 1980
Dennie S. Tankersley
R. M. C. FOR GREENVILLE COUNTY
AT 12:30 O'CLOCK P. M. NO. 15501